THIS T R U S T D E E D is made the seventh day of One thousand nine hundred and seventy six B E T W E E N JOHN HAMPSON FOGG Solicitor and ALBERT ALFRED FREDERICK ROBINS Solicitor both of 169 Temple Chambers Temple Avenue in the City of London (hereinafter called "the Trustees") of the one part and THE INSTITUTION OF MINING AND METALLURGY of 44 Portland Place in the County of Greater London (hereinafter called "the Institution") of the other part

W H E R E A S :

(a) By his Will dated the Twenty seventh day of December One thousand nine hundred and forty one Alexander Stanley Elmore deceased (hereinafter called "the Testator") after appointing John Augustus Stocker and Philip Ernest Mann to be the executors and trustees thereof and after sundry bequests and a devise gave the residue of his property to his trustees upon the usual administrative trusts for sale and conversion and declared that his trustees should after the winding up of a certain company known as the Stanley Elmore Company therein mentioned (which has since been wound up) devote the capital and income of his residuary estate in such equal or other proportions both as to capital and income as his trustees might think fit (a) in the foundation and maintenance of one or more fellowships or scholarships in such college or colleges in Cambridge University as his trustees might select for the furtherance of medical research and (b) to the advancement of education in relation to metals and the science of metallurgy by the establishment of lectureships scholarships or the giving of academic prizes in furtherance of metallurgical research as his trustees in collaboration with the governing body of the Institution might think fit

(b) The Testator died on the Fourth day of March One thousand nine hundred and forty four and his said Will was on the Seventh day of July One thousand nine hundred and forty four proved by the said John Augustus Stocker and Philip Ernest Mann in the Principal Probate Registry

(c) Both the said executors of the Testator have since died and the Trustees are the present trustees of the said Will .

(d) The investments and cash particulars whereof are set out in the First Schedule hereto form part of the residuary estate of the Testator and the Trustees have determined in execution of the trust for the furtherance of metallurgical research contained in the said Will as hereinbefore recited to transfer and pay the same to the Institution for the purpose of establishing lectureships scholarships and the giving of academic prizes as hereinafter provided, upon the Institution agreeing to hold the said investments and cash upon the trusts hereinafter expressed which the Institution has agreed to do

N O W T H I S D E E D made in pursuance of such determination agreement as aforesaid W I T N E S S E T H and IT IS HEREBY AGREED AND DECLARED as follows:-

1. The said investments and cash specified in the First Schedule hereto shall be forthwith transferred and paid by the Trustees to the Institution and shall after such transfer and payment be held by the Institution upon the trusts and with and subject to the powers and provisions hereinafter declared and contained

2. The said investments and cash and other the investments or property which may from time to time represent the same shall be known as "The Stanley Elmore Fund"

3. The Stanley Elmore Fund shall be managed and administered by the Council of the Institution (hereinafter called "the Council") in establishing one or more lectureships scholarships or academic prizes for the furtherance of metallurgical research in accordance with the trusts hereby declared and the regulations set out in the Second Schedule hereto as varied or modified from time to time as hereinafter provided

4. The Institution acting by the Council may invest trust moneys representing the Stanley Elmore Fund or any part thereof in the purcha[se] or upon the security of such stocks shares funds or securities or other investments or property of whatsoever nature wheresoever situate as the Council shall in its discretion think fit and may vary or transpose any investments representing the Stanley Elmore Fund or any part thereof for or into others hereby authorised as the Council may in its discretion think fit

5. The emoluments of lecturers or scholars elected pursuant to the said regulations and the costs of any allowances and privileges grante[d] to them and any payment made under the said regulations relating to or in connection with such lectureships scholarships or academic prizes and the costs charges and expenses generally of administering the affairs of the Stanley Elmore Fund including the costs of advertising for applicants for election to lectureships or scholarships or for academic prizes shall be paid out of the income of the Stanley Elmore Fund or in the discretion of the Council out of the capital or income of the Stanley Elmore Reserve Fund hereinafter mentioned

6. Any unexpended income of the Stanley Elmore Fund from time to time may in the discretion of the Council be invested in manner hereinbefo[re] authorised and transferred to a reserve fund to be called "The Stanle[y] Elmore Reserve Fund" and to be held and applied as hereinafter

provided

7. The Stanley Elmore Reserve Fund and any investments for the time being representing the same and the income thereof may in the discretion of the Council be applied in prolonging the tenure or increasing the emoluments of any lecturer or scholar elected in accordance with the said regulations or in providing additional lectureships scholarships or prizes and in making any payments authorised by the said regulations relating to such lectureships scholarships or prizes or otherwise in aid of the income of the Stanley Elmore Fund

8. The Institution acting by the Council may from time to time in writing vary or modify the said regulations in any manner not inconsistent with the provisions of these presents as the Council may in its discretion think fit

IN WITNESS whereof the Trustees have hereunto set their hands and seals and the Institution has caused its Common Seal to be hereunto affixed the day and year first before written

The FIRST SCHEDULE above referred to

£5,367.33	3½% Funding Stock 1999/2004
£2,784.65	5½% Treasury Stock 2008/2012
£3,510.00	3% Metropolitan Water Board (B) Stock
£ 900.00	Barclays Bank Limited Ordinary Stock
185	Border & Southern Stockholders Trust Limited 50p Shares
1,704	The British Electric Traction Co. Limited 25p Deferred Ordinary Stock Units
£ 24.00	The British Petroleum Co. Limited Ordinary Stock
2,178	Brooke Bond Liebig Limited 25p B. Ordinary Shares
£ 600.00	Burmah Oil Co. Limited Ordinary Stock
£ 853.00	Cable Trust Limited Ordinary Stock (25p Units)
1,008	Commercial Union Assurance Co. Limited 25p Ordinary Shares
2,400	Courtaulds Limited 25p Ordinary Shares
1,170	Distillers Co. Limited 50p Ordinary Shares
600	Goodyear Tyre & Rubber Co. (Great Britain) Limited 4% £1 Cumulative Redeemable Preference Shares
428	Great Universal Stores Limited 25p "A" Ordinary Stock Units
£2,810.00	Imperial Chemical Industries Limited Ordinary Stock
£ 150.00	Imperial Chemical Industries Limited 7¼% Unsecured Loan Stock 1986/91
1,800	Kleinwort Benson Lonsdale Limited 25p Ordinary Shares
540	Midland Bank Limited £1 Ordinary Shares
6,682	The Monks Investment Trust Limited 25p Ordinary Shares

564	National Westminster Bank Limited £1 Ordinary Shares
60	National Westminster Bank Limited £1 7% Cumulative Preference Shares
£ 578.00	Drayton Premier Investment Trust Limited 7½% Convertible Unsecured Loan Stock 1993
3,763	Drayton Premier Investment Trust Limited 25p Ordinary Shares
2,074	Prudential Assurance Co. Limited 5p Shares
£ 280.00	Ranks Hovis McDougall Limited 8½% Unsecured Loan Stock 1991/95
1,500	Reckitt & Colman Limited 50p Ordinary Shares
675	Rio Tinto Zinc Corporation Limited 25p Ordinary Shares
2,996	The Rugby Portland Cement Co. Limited 25p Ordinary Shares
717	Shell Transport & Trading Co. Limited 25p Ordinary Shares
5,148	South African Breweries Limited 10p Ordinary Shares
3,015	Standard Trust Limited 25p Ordinary Shares
3,060	Sterling Trust Limited 25p Ordinary Shares
£ 180.00	Sterling Trust Limited 5% Convertible Unsecured Loan Stock 1987/92
353	Tarmac Limited 50p Ordinary Shares
1,350	Thomas Tilling Limited 20p Ordinary Shares
2,175	Trust Houses Forte Limited 25p Ordinary Shares
1,782	Unigate Limited 25p Ordinary Shares
£ 300.00	Unilever Limited 7¾% Unsecured Loan Stock 1991/2006
£5,500.00	Loan to Mrs. D.J.Richards(formerly Silkstone) secured by Legal Charge of 6, Bromham Road, Biddenden, Bedfordshire.
£11,400.00	Cash

The SECOND SCHEDULE above referred to

REGULATIONS FOR THE AWARD OF STANLEY ELMORE FELLOWSHIPS IN METALLURGY

1. In these Regulations:

"The Council" means the Council of the Institution of Mining and Metallurgy

"Metallurgy" means all branches of Extractive Metallurgy and Mineral Processing

2. There shall be such number of research fellowships lectureships or academic prizes in metallurgy (to be called Stanley Elmore Research Fellowships Lectureships or Prizes as the case may be) as the Council shall from time to time determine

3. The Council may elect to a Stanley Elmore Research Fellowship any person whom they may think fit

4. Fellowships shall be tenable at such university college or research establishment in the United Kingdom of Great Britain and Northern Ireland as the Council may approve

5. A person elected to a Fellowship (hereinafter called "a Fellow") shall be required to conform to the Regulations of the university college or research establishment at which he holds his Fellowship

6. A Fellow shall devote himself to research and his tenure of the Fellowship shall be conditional upon his so devoting himself to the satisfaction of the Council. He shall not undertake any paid work without the express permission of the Council

7. The annual emolument of a Fellow shall be such sum as the Council shall determine at the time of election provided that the Council shall have power to vary such sum from time to time. The emoluments shall be payable by such instalments and at such date as the Council shall decide and shall be non-pensionable

In addition to the emolument of the Fellowship the Council shall have power to make payments towards expenses connected with a Fellow's research including expenses of travel and publication of his work

8. Fellows shall be elected for one year in the first instance renewable at the discretion of the Council for a maximum of three years. The Council may in exceptional circumstances renew the Fellowship for a maximum of five years

9. A Fellow shall make such reports on the progress of his research as the Council may require

10. The principles governing lectureships and academic prizes shall, where applicable, be broadly similar to those governing fellowships as laid down in paragraphs 3 - 9

SIGNED SEALED and DELIVERED by the said JOHN HAMPSON FOGG in the presence of:-

J H Hampson Fogg.

Walter J Whoosman
14, Elizabeth Road,
East Ham E6 1BP
Solicitors Managing Clerk.

SIGNED SEALED and DELIVERED by the said ALBERT ALFRED FREDERICK ROBINS in the presence of:-

A A Robins

Walter J Whoosman
as above.