Applied Earth Science Division report for 2012

1. Board membership

2012 saw a reduction in the number of board members as a number of members had either retired or had moved overseas. The board now consists of six members listed on the AES microsite. In addition Mark Parker, Equator Gold CEO, has been invited to join the AES board. As of November 1, 2012 Liv Carroll, Wardell Armstrong International is chair of the AES.

2. Board meetings

AES had three board meetings January, May and September whose purpose was to organise the third biennial conference on finance and exploration (FINEX’12) held in the autumn.

3. Activities during 2012

3.1. Technical programme

AES continues to initiate the IMM transactions B Applied Earth Science, a joint publication with the Australian IMM. The publication editor is Prof Neil Phillips, University of Melbourne. Simon Dominy is the deputy editor.

3.2. Presentations at the biennial conference are archived at www.Londonfinex.com

3.3. Four of the seven board members are members of local society Minsouth

3.4. Seven articles in Materials World featured mineral exploration and related earth science topics authored by chair AES.

3.5. Following student involvement in FINEX’12 the AES will be planning to involve the next generation in earth sciences within IOM3.

3.6. The objective will be bring up to date the transactions series and plan for the changes in editor and deputy editor as agreed in 2010.

3.7. During the course of the coming year we will be reviewing the technical programme to explore self funding events

Appendix: Technical Programme as of December 2012

<table>
<thead>
<tr>
<th>Date (YY/YY/MM)</th>
<th>Status (Held/Progressing/Planned)</th>
<th>Title</th>
<th>Location</th>
<th>Organising Division(s)/Committee(s)/Collaborators</th>
<th>Financial Underwriter (IOM3/Local/Other)</th>
<th>100% Target No's</th>
<th>Actual No's</th>
</tr>
</thead>
<tbody>
<tr>
<td>31 Oct- 1 Nov 2012</td>
<td>Held</td>
<td>FINEX’12</td>
<td>Geological Society</td>
<td>AES board</td>
<td>Local</td>
<td>120</td>
<td>130</td>
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