THE ANNUAL REVIEW CONTAINS EXTRACTS FROM THE INSTITUTE'S ANNUAL REPORT AND FINANCIAL STATEMENTS FOR 2012

DETAILS OF HOW TO OBTAIN A COPY OF THE FULL REPORT ARE SHOWN ON THE BACK PAGE
I am pleased to report that the proposals to streamline the Institute’s governance procedures were overwhelmingly approved at the EGM held in November 2012 and I look forward to these changes being agreed with the Privy Council in due course and developing the underlying structure through consultation.

A review of our services to members was completed during 2012 and we have embarked on a programme to introduce improvement and stimulate sustained membership growth. Expenditure increased during the year to support the membership development programme and the project to deter metal theft. These programmes will continue through 2013 and a budget for net expenditure of £170k has been set for the year. Following an overall surplus in 2012, the Institute maintains a strong balance sheet with net assets of £9.7m.

We have achieved a great deal in 2012 and I hope you will take the opportunity to read the full annual report and financial statements which provides greater details of our activities.

I have been privileged to be the president of the Institute over the last two years and I have greatly enjoyed my term of office. I very much appreciate the support received from fellow trustees, members, volunteers, staff and affiliated local societies. My term as president finished on 31 December 2012 and I look forward to working closely with the new president, Professor Jon Binner, to move the Institute forward over the next two years.

Over the next two years, the Institute’s priorities must continue to be the growth of membership, income generation to support our objectives and streamlining our structure and procedures to deliver improved service.

Our public benefit statement explains the importance of materials to mankind and the part that our members play in the materials cycle. It is vitally important that we attract new members and that we are directly relevant to their lives. We have to be really in touch with them, know what they want, how they want it and how they want it delivered. We have to be more receptive to what members say and we have to change the way we communicate, especially with younger members. The development of the Institute’s website in particular needs to focus on engaging the younger generation.

The Institute is a well recognised and respected body internationally and I believe we need to make more contact with institutes around the world. We have many international members and we need to see what more we can achieve in that area.

I am convinced that the work we have done over the last year or so on metal theft will lead to a greater take up of our training and administrative services.

In terms of restructuring, we need to modernise. Jan Lewis has done a tremendous job of that, but we need to keep looking at it. As an example, I am particularly keen for the Institute’s non-executive team to stay more up to date and have faster response times. I would like to see modern technology such as video conferencing used for more frequent meetings that are much shorter in duration.
Our strategic plan contains the following corporate aims:

- Increase the membership and the retention of members.

- Promote the importance and relevance of our subject areas and increase our influence.

- Improve membership services in extent, quality and perception.

- Operate at a surplus with sufficient reserves to meet at least one year's activities.

Our plans for 2012

- Improve communications and contact with members, reverse decline in membership and improve member retention, eliminate backlogs in membership application processing and reinvigorate membership marketing and introduce new resources to stimulate and process member updates.

- Develop new income generating activities commensurate with the Institute’s objectives

- Produce a more strategic approach to international member development with the creation of an international week and grow the activities of a new international affairs board.

- Engage in discussions with other organisations to generate strategic partnerships and mergers.

- Further develop online video content, webinars and web coverage of events.

- Maintain support of knowledge exchange activities across the UK materials and design communities and IOM3 support of government departments to ensure maximum visibility of our community and member activity.

Our achievements in 2012

- Council approved plans to improve services and grow membership, most of the staff team were in place by the year end and work has commenced in accordance with a medium term programme. Members strongly supported the complete re-design of all magazine titles. The Women in Materials Group was launched during the year.

- Successful delivery of new conferences involving shaft sinking and metal processing and extension of training services to cover packaging, wood, clay technology and the use of specialised equipment for metal marking.

- Held the World Lecture Competition in London to coincide with the Olympic year and combined this with the annual premier awards and our first international members’ week. Extended our existing overseas links with completion of accreditation of overseas materials courses in Florida and Malaysia and developed the concept for other technical groups within IOM3.

- Formative discussions took place with two other smaller societies to consider merger.

- Major review of the organisation of meetings and conferences to embrace the development and implementation of virtual media to transfer knowledge.

- Continued success in the delivery of knowledge exchange underpinning the growth of the Materials KTN and the extension of the contract for this activity. Links established with English Heritage, British Transport Police, London Underground and the Home Office to provide innovative deterrents to metal theft.

- Our Doncaster premises were sold enabling the redistribution of staff and growth of efficient use of the Grantham centre.

Our plans for 2013

- Ensure that the membership development programme is successfully implemented

- Develop a strategy to ensure a viable conference programme for future years

- Upgrade our website and computer systems as well as introducing mechanisms to reduce meeting costs

- Complete our work on the prevention of metal theft and its introduction to the market place.
The Institute of Materials, Minerals and Mining (IOM3) is a registered charity with registration number 296275. A copy of the Institute’s full annual report and financial statements will be available on the Institute website at www.iom3.org/annual-reviews and can be obtained by contacting COLLETTE MORGAN • 1 Carlton House Terrace London SW1Y 5DB TEL +44(0)20 7451 7364 • collette.morgan@iom3.org

Copies will be distributed to members attending the AGM on 9 July 2013. Signed on behalf of Council by Professor J Binner and Dr MJ May on 28 May 2013. The Institute of Materials Minerals and Mining (IOM3) is a registered charity with registration number 296275.