

Minutes of the 2024 Annual General Meeting of the Institute of Materials, Minerals and Mining

The Annual General Meeting took place at 297 Euston Road on 10 September 2024. It was attended in person by 22 members. It was attended online by 72 other members. The meeting was therefore quorate. 1 proxy vote was received in advance.

The proceedings were led by IOM3 President, Dr Kate Thornton (KT), IOM3 CEO Dr Colin Church (CAC), IOM3 Treasurer Mr Tom Hill, Chair of Executive Board, Mr Neil Glover (NG) and Chair of Audit Committee Dr Rachael Ambury (RA).

1.0 Notice of Meeting

The President welcomed the members both present and online to the Annual General Meeting of the Institute and proposed to dispense with repeating the notice convening the meeting published to all members. **This was agreed.**

2.0 Approval of the Minutes of the 2023 AGM

The minutes of the Annual General Meeting held on 12 September 2023. It was noted that agenda item 3.2 should read 2023 and not 2022. With this noted the minutes were approved as a true record and signed by the President.

3.0 Report of the Executive Board: Annual and financial review

KT was joined by CAC, TH & RA to present this agenda item.

3.1 Corporate Aims

KT reminded those present that the corporate strategy was refreshed at the beginning of 2023, though its main elements remain as valid as when the original was written at the end of 2019.

Our aims at the start of the year were to

- Be the best professional membership body we can be.
- Support professionals in materials, minerals, & mining be champions of the transition to a low carbon, resilient and resource-efficient society.
- With a focus on membership, content, professional development and influence.
- Underpinned by the necessary human, digital and physical infrastructure.

3.2 Achievements

Achievements in 2023 included:

- **Transition of IOM3 journals portfolio to Sage Publishing** - Following signing of the new publishing agreement, 2023 saw transition of our scientific journals portfolio to Sage Publishing. Transition was successfully completed in time for the new publishing contract commencement in January 2024.
- **Passed 5-yearly reviews by licencing bodies** - Engineering Council and Society for Environment licencing reviews were successfully completed in the autumn of 2023 and the 5-year licences were renewed. The Science Council review was postponed to 2024 and is taking place during late September.
- **Continued contributions to policy development.**
- **Continue modernisation of IOM3 offices.** IOM3 trustees continue to invest in the improvement of our infrastructure. 2023 saw modernisation of the Grantham office with installation of heating and cooling equipment and improved insulation throughout the building. AV equipment was installed in the Bessemer room in London, which has resulted in an improvement in video and audio quality.
- **Deliver international conferences** - The events team successfully delivered a number of large in person events, most significant of which was World Titanium Congress attracting over 500 delegates from 35 different countries

KT thanked the IOM3 staff on all the achievements during the past year as well as noting the devastating loss of Ian Bowbrick, Director of Membership and Professional Development, who passed away in July 2023.

3.3 Policy & Influence

CAC spoke on the importance of IOM3 policy work and why IOM3 focus on this area:

- One of the areas that IOM3 members say is of importance to them in their membership.
- One of the four key pillars of work in the corporate strategy.
- One of the powers of IOM3 identified in its Royal Charter.

The activity supports delivery of these strategic aims and charitable objects through:

- Contributing positively to policy discussions, harnessing member knowledge and making it count.
- Enabling and encouraging member engagement in policy activity.
- Raising the profile of the positive contribution materials, minerals and mining make to modern society and the role of IOM3 and its activities in supporting this.

To deliver its purpose, policy & influence activity seeks to:

- | | | |
|---------------------|------------------------------------|---|
| • Make a difference | • Advocate for the IOM3 community | • Leverage convening power |
| • Scale impact | • Mobilise member knowledge | • Promote the health of the profession |
| • Upskill & inspire | • Be recognised as a trusted voice | • Advance equity, diversion & inclusion |

IOM3 engages in a range of policy and influence activity. This includes:

- Direct engagement with policy makers and making connections with member expertise
- Activities to engage members and gather input and insight or unpack policy changes such as webinars with government officials, digests of recent policy announcements or topic specific workshops and roundtables to gather insight
- Contributions through stakeholder groups, consultation responses and parliamentary inquiries

CAC reported that all policy information can be found on the IOM3 website where it publishes the reports, make announcements and requests calls for input.

3.4 Membership numbers

December 2023 13,815

December 2022 13,793

CAC reported that not much has changed in the overall numbers however there is a slight increase in new members than in 2022. Each year IOM3 needs to recruit over 2000 new members to cover those that leave due to retirement, change of occupation etc.

3.5 Financial report.

TH gave an overview on the current financial standing of IOM3

- Net assets decreased by about £3.5m compared to 2022 and stands at £12.8m at the end of 2023. almost all of which is due to the decrease in market value of the freehold property.
- Improvements in income were primarily due to the increased conference and events activity, with a number of successful conferences such as Titanium organised in 2023. The IOM3 team also continued to work hard to ensure costs are kept under control without having a detrimental impact on services provided.

3.6 Audit Committee Report

RA reported that

The IOM3 Audit Committee is independent of IOM3 trustees. It oversees the IOM3 internal audit programme, ensures compliance with various regulatory bodies and scrutinises the external auditor report.

The following audits were conducted in 2023 and beginning of 2024:

- Professional registrations audit

- Technical communities audit

The Audit Committee met with the audit partner responsible for the IOM3 external 2023 audit in May 2024. The Committee is happy that the audit was conducted in an appropriate manner. There were no deficiencies in systems and controls to report or material misstatements to correct in the 2023 annual report.

It was noted that in line with good governance practice, IOM3 issued a call to tender for external audit services. The tender process is expected to be complete by mid-October and members will be asked to vote on the appointment of external auditor at the EGM on 14 November.

A Q&A session was held covering subjects as

- Policy & Influence overseas.
- IOM3 Policy team.
- Student & Early Career volunteering opportunities.
- Sustainability and reporting of emissions

4.0 2023 Annual Report and Accounts

The Members in Annual General Meeting received the Annual Report and Financial Statements of The Institute of Materials, Minerals and Mining for the year ended 31 December 2023.

KT reminded the AGM that the AGM receives the report but doesn't approve it.

This is the process set out in the current Bye-Laws of IOM3 and is also normal practice in charities and companies. It is the responsibility of the Trustees of IOM3 to approve the report, which is a report from them to the members of IOM3.

4.1 Overview of 2024 to date

CAC reported that

- As of 1 January 2024 IOM3 journals portfolio is being managed by our new publishing partner, Sage publishing. Things are working well and are positive about how the relationship will develop.
- Spring saw the triennial conference PVC taking place in Edinburgh for the first time. FEMS Junior EUROMAT was held in Manchester.
- Continue to invest in IOM3 infrastructure, including digital.
- Growing influence and policy contribution.

4.2 Member support

The President highlighted support to members at all career stages, including

- Professional registration workshops
- Mentoring programme
- Financial assistance for members and their families provided by the Members Benevolent Fund

5.0 Report on appointments and elections

A report on this was included in the papers for the AGM.

KT highlighted the following:

Executive Board

- Dr D Parvaz was co-opted (August 2023);
- Mr J Webb was elected representative from Advisory Council (November 2023)*
- Mr J Lewis stepped down as Chair of Commercial Activity Board (December 2023);
- Mr I Marchant was elected as Chair of Commercial Activity Board (December 2023);
- Dr A Goodall stepped down as Chair of Student & Early Career Committee (December 2023);
- Dr I Rašović was elected as Chair of Student & Early Career Committee (January 2024);
- Dr A Norori-McCormac was co-opted (February 2024);
- Prof M Clinch stepped down as Chair of Technology Communities Board (May 2024);
- Dr R Oblath was elected as Chair of Technology Communities Board (May 2024).
- Dr D Parvez stepped down (July 2024)

*Mr D Seath passed away (September 2023) Mr J Webb was elected (November 2023)

Advisory Council

- Mrs L England was elected representing Member grade (January 2024);
- Ms C Fitzpatrick was elected representing Associate grade (January 2024);
- Prof P Withey was elected for a second term representing Fellow grade (January 2024);
- Mrs J Copping was elected representing Affiliate grade (June 2024).
- Mr B Costello was elected representing Overseas region (January 2024);
- Dr N Dissanayake was elected representing South East region (January 2024);
- Dr T Marrocco was elected representing Scotland (January 2024).

The following Technical Community Chairs sitting on the Advisory Council were appointed:

- Dr Matthew Thomas MIMMM IOM3 Sustainable Development Group (October 2023)

The following Technical Community Chairs sitting on the Advisory Council stood down as the above were appointed:

- Dr Emma Wilcox CEnv FIMMM FCMI CMR, IOM3 Sustainable Development Group (October 2023)

Audit Committee

- Prof G Ormondroyd was appointed (November 2023)
- Mr M Chapman stepped down from the Audit Committee (May 2024).

6.0 Any Other Business

Nothing raised

The 2024 AGM was recorded and can be found at <https://www.iom3.org/resource/iom3-hosts-agm-2024.html>